

United South Central and the Fund Balance

Since 2010 the fund balance has increased \$1,402,288

United South Central will make up 14% of the cooperative (based on total enrollment)

14% of the fund balance is \$200,579.32

USC already contributed approximately \$21,000 per year toward the fund balance = \$105,000

This results in a total of **\$95,579.32**

Option 1

Pay this out in 5 installations of \$19,115.64 over 5 years

Option 2

Pay based on usage within programs (for 5 years)

Each Program will pay based on this rate per student:

- ALC: \$914.29 per student
- Bridges: \$2,333.33 per student
- Pathways: \$8,000 per student
- PALS: \$6,000 per student

However, since the gap between what they contributed to what remains is \$95,579.32 Dividing that over 5 years - \$19,115.64 would be taken off the top after the amount is calculated.

Option 3

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