

**Southern Plains Education Cooperative, Minnesota
Certificates of Participation, Series 2018**

Property Type	Estimated Market Value (a)	18 Pay 19 Levy NTC Est. Tax Rate (b):	Granada Huntley					
			Blue Earth Area (2860)	Fairmont (2752)	East Chain (2536)	Martin County West (2448)	Truman (458)	United South Central (2134)
			\$196,669 \$17,149,717 1.147%	\$270,274 \$14,536,021 1.859%	\$58,993 \$7,552,915 0.781%	\$102,202 \$13,458,530 0.759%	\$37,505 \$6,409,204 0.585%	\$115,720 \$13,411,455 0.863%
Residential	\$50,000		\$3	\$6	\$2	\$2	\$2	\$3
Homestead	75,000		5	8	4	3	3	4
	100,000		8	13	6	5	4	6
	125,000		11	18	8	8	6	9
	150,000		14	23	10	10	7	11
	175,000		18	29	12	12	9	13
	200,000		21	34	14	14	11	16
	225,000		24	39	16	16	12	18
	250,000		27	44	18	18	14	20
	275,000		30	49	21	20	15	23
	300,000		33	54	23	22	17	25
	400,000		46	74	31	30	23	34
Commercial/Industrial	\$100,000		\$17	\$28	\$12	\$11	\$9	\$13
	150,000		26	42	18	17	13	19
	250,000		49	79	33	32	25	37
	500,000		106	172	72	70	54	80
	1,000,000		221	358	150	146	113	166
	3,000,000		679	1,102	463	450	347	511
Apartments (4 or More Units)	\$ 50,000		\$7	\$12	\$5	\$5	\$4	\$5
	75,000		11	17	7	7	5	8
	100,000		14	23	10	9	7	11
	200,000		29	46	20	19	15	22
	500,000		72	116	49	47	37	54
	1,000,000		143	232	98	95	73	108
	3,000,000		430	697	293	285	219	324
Seasonal/Recreational (Residential)	\$ 50,000		\$6	\$9	\$4	\$4	\$3	\$4
	100,000		11	19	8	8	6	9
	150,000		17	28	12	11	9	13
	200,000		23	37	16	15	12	17
	250,000		29	46	20	19	15	22
Agricultural Homestead								
Value per Acre	\$ 7,500	Per Acre	\$0.26	\$0.42	\$0.18	\$0.17	\$0.13	\$0.19
		(Excludes dwelling, up to \$1.94M in total EMV)						
Agricultural, Non-Homestead		Per Acre	\$0.52	\$0.84	\$0.35	\$0.34	\$0.26	\$0.39

(a) Estimated market value is the assessed value, the basis for how each property's taxable market value is calculated.

(b) The tax rate increase is derived by dividing the required amount levied for debt service by total net tax capacity for all properties in the district.

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			Blue Earth Area (2860)	Fairmont (2752)	East Chain (2536)	Martin County West (2448)	United South Central (2134)
			\$206,671 \$17,149,717 1.205%	\$283,791 \$14,536,021 1.952%	\$62,197 \$7,552,915 0.823%	\$107,125 \$13,458,530 0.796%	\$121,580 \$13,411,455 0.907%
Residential	\$50,000		\$4	\$6	\$2	\$2	\$3
Homestead	75,000		5	9	4	4	4
	100,000		9	14	6	6	7
	125,000		12	19	8	8	9
	150,000		15	25	10	10	11
	175,000		18	30	13	12	14
	200,000		22	35	15	14	16
	225,000		25	41	17	17	19
	250,000		28	46	19	19	21
	275,000		32	51	22	21	24
	300,000		35	57	24	23	26
	400,000		48	78	33	32	36
Commercial/ Industrial	\$100,000		\$18	\$29	\$12	\$12	\$14
	150,000		27	44	19	18	20
	250,000		51	83	35	34	39
	500,000		111	181	76	74	84
	1,000,000		232	376	159	153	175
	3,000,000		714	1,157	488	472	537
Apartments (4 or More Units)	\$ 50,000		\$8	\$12	\$5	\$5	\$6
	75,000		11	18	8	7	8
	100,000		15	24	10	10	11
	200,000		30	49	21	20	23
	500,000		75	122	51	50	57
	1,000,000		151	244	103	99	113
	3,000,000		452	732	309	298	340
Seasonal/ Recreational (Residential)	\$ 50,000		\$6	\$10	\$4	\$4	\$5
	100,000		12	20	8	8	9
	150,000		18	29	12	12	14
	200,000		24	39	16	16	18
	250,000		30	49	21	20	23
Agricultural Homestead							
Value per Acre	\$ 7,500	Per Acre	\$0.27	\$0.44	\$0.19	\$0.18	\$0.20
	(Excludes dwelling, up to \$1.94M in total EMV)						
Agricultural, Non-Homestead		Per Acre	\$0.54	\$0.88	\$0.37	\$0.36	\$0.41

(a) Estimated market value is the assessed value, the basis for how each property's taxable market value is calculated.

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