

Southern Plains Education Cooperative Revised
November 2020
Expenditure Budget
FY20-21

	19-20 Adopted	20-21 Preliminary	20-21 Revised	Notes/Comments
SPEC General	\$ 3,130,140 -0.34%	\$ 3,067,605 -2.00%	\$ 3,242,509 5.70%	\$78,000 in CARES grants; the SLP agreement with Blue Earth Area; and tuition agreements for staff shortage areas
ALC	\$ 626,775 3.64%	\$ 641,246 2.31%	\$ 653,334 1.89%	Increase in ALC and Bridges are largely due to not allocated part of Stephanie to ATCW
Bridges	\$ 967,852 1.48%	\$ 989,845 2.27%	\$ 1,058,537 6.94%	
ATCW	\$ 169,210 -4.93%	\$ - -100.00%	\$ - 0.00%	This closed last year with the pandemic.
ECSE	\$ 278,990 -37.80%	\$ 279,933 0.34%	\$ 278,280 -0.59%	
PALS	\$ 229,580 -3.57%	\$ 232,033 1.07%	\$ 233,463 0.62%	
Building Costs/Maintenance	\$ 369,181 46.27%	\$ 360,653 -2.31%	\$ 370,365 2.69%	
Total General Fund	\$ 5,771,728 -0.77%	\$ 5,571,315 -3.47%	\$ 5,836,488 4.76%	
Food Service	\$ -	\$ -	\$ -	
Lease Levy	\$ 791,152	\$ 791,152	\$ 791,152	
Building Construction	\$ 3,550,000	\$ 900,000	\$ 720,000	
Total SPEC	\$ 10,112,880 -15.97%	\$ 7,262,467 -28.19%	\$ 7,347,640 1.17%	This is what is approximately remaining in the account. There are a few projects not yet paid with HVAC being a large portion.

Southern Plains Education Cooperative Revised
November 2020
Revenue Budget
FY20-21

	19-20 Adopted	20-21 Preliminary	20-21 Revised	Notes/Comments
SPEC General	\$ 3,130,140 -4.56%	\$ 3,146,291 0.52%	\$ 3,242,509 3.06%	
ALC	\$ 626,775 0.21%	\$ 641,246 2.31%	\$ 653,334 1.89%	
Bridges	\$ 967,852 -0.15%	\$ 989,845 2.27%	\$ 1,058,537 6.94%	
ATCW	\$ 169,210 0.23%	\$ - -100.00%		
ECSE	\$ 278,990 0.65%	\$ 279,933 0.34%	\$ 278,280 -0.59%	
PALS	\$ 229,580 -1.72%	\$ 232,033 1.07%	\$ 233,463 0.62%	
Building Costs/Maintenance	\$ 315,848 -19.11%	\$ 360,653 14.19%	\$ 370,365 2.69%	
Total General Fund	\$ 5,718,395 -3.80%	\$ 5,650,001 -1.20%	\$ 5,836,488 3.30%	
Food Service				
Lease Levy	\$ 791,152	\$ 791,152	\$ 791,152	
Building Construction	\$ 3,550,000	\$ 900,000	\$ 720,000	
Total SPEC	\$ 10,059,547 -9.05%	\$ 7,341,153 -27.02%	\$ 7,347,640 0.09%	